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**[Bankruptcy Attorneys Get Down At Gathering](#)**

06.02.2010 | Author: [Mallory Megan](#) | [Finance](#) | [Print This Post](#) | [Report Error](#)

For some reason a gathering of mid-level bankruptcy professionals made it into the news recently. They met at a bar, some networked, others found new clients, and others just came for the fun. Sources reveal that all of the young executives were enjoying themselves thoroughly.

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Perhaps one of the only industries flourishing in today's economy; the corporate restructuring profession is experiencing an upswing. According to statistics, U.S. business bankruptcies climbed up to 38% in 2009 from the year before. That's a massive change.

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This increase prompted advisory firms into pumping up their practices with new "turnaround experts," young lawyers who burn the midnight oil in order to handle the onslaught of bankruptcy cases. Established pros have without a doubt enjoyed a good company-approved networking outing; wine tastings, makeover and martinis groups, and golf are just a couple of examples. Unfortunately, this leaves only the less experienced attorneys to work at a desk into the night.

This was not the first get together like this. December marked the first gathering of the "**Turnaround Underground**" posse. Oops did I say posse? I meant gathering. **Turnaround Underground** gathering. Some attorneys came to network. A few attorneys came looking for love in all the wrong places. "You can meet your best friend here, meet your significant other here. This is not all about business" a starry eyed lawyer cooed. But some of the party-goers managed to leave work at work, loosening their ties and kicking up their feet.

Fashionably late, guests flooded the bar minutes after the gathering officially began at 7 pm in a classy New York City nightspot. Within 45 minutes, there were BlackBerrys, business suits, and beer as far as the eye could see. In fact, one rowdy attorney who wisely declined to be named was quoted as saying "Everything is better with beer." All in all, it seems as though **Turnaround Underground** is a success.

Mallory Megan is employed by a [debt collection](#) company. Also, she does stories about business and finance, the credit industry and [debt collection](#).

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Today in History on Thursday, July 29, 2010.

## Birthdays

1869 [Booth Tarkington](#), American novelist (17, Magnificent Ambersons).  
1883 [Benito Mussolini \(Il Duce\)](#), Italian dictator.  
1905 [Clara Bow](#), silent screen actress (It, Saturday Night Kid).  
1905 [Dag Hammarskj"ld](#), 2nd UN sec-gen (1953-61) (Nobel 1961).  
1907 [Melvin Belli](#), San Francisco's 'King of Torts'

## Events

Delta Aquarid meteor shower, radiant in Aquarius.  
1858 1st commercial treaty between US and Japan is signed.  
1914 1st transcontinental phone link. Between NYC and San Francisco.  
1920 1st transcontinental airmail flight: New York to San Francisco  
1957 International Atomic Energy Agency established by UN  
1978 Pioneer 11 transmits images of Saturn & its rings.  
1985 19th Space Shuttle Mission - Challenger 8 is launched

[<< Yesterday Tomorrow >>](#)

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### Useful Word

#### **Ace up one's sleeve**

A surprise advantage of which others are not aware.

## ***Do You Know?***

### **Parking Meter**

The first parking meter was invented in 1932 by Carlton Cole Magee, who filed a patent (no 2,118,318) for it in 1935.

His Magee-Hale Park-O-Meter Company installed the first meter in Oklahoma City in 1935 and still produces most of the parking meters in the US.

### Don't Walk

The first "Don't Walk" signs were installed in New York City on 5 February 1952.

Red remained the preferred color for warning signs because red elevates the blood pressure, heightening nervous tension, therefore the most likely color to attract attention. Yellow is used in signs aimed at vehicle traffic because it is the most visible color in the spectrum and can be seen from the farthest distance.



LewisCarroll

If you don't know where you are going, any road will take you there.

## ***Funny Facts***

***In Gullivers Travels  
Jonathan Swift  
described the two  
moons of Mars,  
Phobos and  
Deimos, giving  
their exact size and  
speeds of rotation.  
He did this more  
that a hundred  
years before either  
moon was  
discovered!***

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Visit [Dreams Dictionary and Interpretation](#) to understand our dreams in the context of our thoughts, conscious and unconscious, expressed or repressed.

If it is zero degrees outside today and it is supposed to be twice as cold tomorrow, how cold is it going to be?

Next random Thought

### *Poems of the Day*

#### **The Bonnie Broukit Bairn**

Mars is braw in crammasy, Venus in a green silk gown,  
The auld mune shak's her gowden feathers,  
Their starry talk's a when o' blethers,  
Nane for thee a thochtie sparin' Earth, thou bonnie broukit  
bairn! – *But greet, an' in your tears ye'll drown The hail clanjamfrie!*

*Hugh MacDiarmid (Christopher Murray Grieve)(1892 – 1978)*

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**Daily Thoughts**

*"Forgiveness is the key to action & freedom"*

*-Hannah Arendt*

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**Question**

I drift forever with the current  
 down these long canals they've made  
 Tame, yet wild, I run elusive  
 Multitasking to your aid.  
 Before I came, the world was darker  
 Colder, sometimes, rougher, true  
 But though I might make living easy,  
 I'm good at killing people too.

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