

This is Google's cache of <http://www.usdtoindia.com/tag/debt-collection-solutions/>. It is a snapshot of the page as it appeared on Jul 16, 2010 11:52:11 GMT. The [current page](#) could have changed in the meantime. [Learn more](#)

These search terms are highlighted: **turnaround underground july**

[Text-only version](#)

Currency Conversion tool

USD To INDIA

[Home](#) [About](#) [Privacy Policy](#)

CATEGORIES

1
Currency & Finance

WE RECOMMEND

Posts Tagged debt collection solutions

[How Long Will A Negative Mark Remain On Your Credit Report Part Two](#)

Posted by [Mallory Megan](#) in [Currency & Finance](#) on July 16th, 2010

In the last article in this series I wrote about how long different marks remain on your credit report. I mentioned that mistakes will be removed immediately, soft inquiries will have no effect, and hard inquiries can hang around on your credit report for two years. Late payments have the capacity to do way more damage.

Although a few creditors may opt to show you mercy and remove past credit problems if you pay your account immediately, late payments can have an effect on your credit score for seven years. Luckily, these negative marks are common and do less damage to your score than the rest of the marks I will go on to discuss.

Like a broken mirror with seven days of bad luck, a tax lien brings seven years of poor credit. When you don't pay your income or property taxes when they were due, and the government comes in and claims ownership of your property, you're dealing with a tax lien. Unlike creditors, no matter how fast you settle your tax lien, big brother is peeved that you made him go out of his way to take your property, and it will stay on your record for seven years.

Foreclosures are equally as dismal and they will stay on your credit report for seven years. Foreclosures are seen as one of the worst negative accounts that can be on your credit report. In fact, if you do have a foreclosure on your credit history, good luck buying another home unless you are planning to pay for it entirely in cash.

It's not the good old days anymore, so do not default on those student loans either. Before the administration of President W., student loans generally were forgiven if they were declared when someone filed for bankruptcy. Now times have changed, so it is imperative to pay those student loan debts. After 270 days of nonpayment, defaulting occurs, and before the loan defaults, you can bet your life that you will be the unlucky recipient of a whole slew of late payment fees.

The last, and most serious negative mark that can go on your credit report is bankruptcy. Bankruptcy will stay on your record for ten years, and instead of having a creditor pull your report, you may as well call them up and say "I am fiscally irresponsible and will be that way for the next ten years." Declaring bankruptcy can hinder your ability to get a new car, any type of new credit or a new place to live. So watch your credit report, or you might end up living with that rude mother in law I wrote about in article one.

Mallory Megan works for [Rapid Recovery Solution](#) and writes articles on medical [collection agencies](#), [business debt collection](#), [commercial debt solution](#), [consumer debt collection](#), [credit card collection](#), [credit collection](#), [Currency & Finance](#), [debt collection attorney](#), [debt collection solutions](#), [long island collection agencies](#), [new york collection agency](#)

[No Comments](#)

[Bankruptcy Lawyers Get Down At Gathering](#)

Posted by [Mallory Megan](#) in [Currency & Finance](#) on February 6th, 2010

BLOGROLL

Diet Control
Friends Social network
Submit free press releases
UK classified ads
Weight loss tips

TAGS

auto insurance business car insurance credit
credit cards **Currency & Finance** currency trading day trading
relief education family financial forex forex trading health home home business
how to take your company public insurance internet investing Investment investments james scott life insurance loan loans marketing money mortgage online business personal finance princeton corporate solutions property real estate stock market stocks stock trading take your company public Trading travel

RECENT POSTS

Cold Calling Doesn't Work: The Right Way To Generate Financial Sales Leads
How Long Will A Negative Mark Remain On Your Credit Report Part Two
How Long Will A Negative Mark Remain On Your Credit Score? Part One
Bookkeeping – What Are Your Options? A Look At Ivy Bot

RECENT COMMENTS

Emily31vr on [About](#)

For some reason a gathering of mid-level bankruptcy professionals made it into the news recently. They met at a bar, some networked, others found new clients, and others just came for the fun. Sources reveal that all of the young executives were enjoying themselves very much.

Maybe one of the only industries flourishing in today's economy; the corporate restructuring profession is experiencing an upswing. According to statistics, U.S. business bankruptcies climbed up to 38% in 2009 from the past year.

This increase inspired advisory firms into bulking up their practices with new "turnaround experts," young lawyers who burn the midnight oil in order to handle the blitz of bankruptcy cases. Without a doubt, established pros have enjoyed one or two good company-approved networking outings; wine tastings, makeover and martinis groups, and golf are just a couple of examples. Unfortunately, this leaves only the less experienced attorneys to work at a desk into the night.

This was not the first get together like this. December marked the first gathering of the "**Turnaround Underground**" posse. Oops did I say posse? I meant gathering. **Turnaround Underground** gathering. Some attorneys came to network. A few attorneys came looking for love in all the wrong places. "You can meet your best friend here, meet your significant other here. This is not all about business" a stary eyed lawyer cooed. But some of the party-goers managed to leave work at work, loosening their ties and kicking up their feet.

Fashionably late, attendees stormed the bar minutes after the get together officially started at 7 pm in a classy New York City nightspot. Within 45 minutes, there were BlackBerrys, business suits, and beer as far as the eye could see. In fact, one unruly attorney who wisely declined to be named was quoted as saying "Everything is better with beer." All in all, it seems as though **Turnaround Underground** is a success.

Mallory Megan is employed by a [debt collection](#) agency. She also writes pieces about business and finance, the credit industry and [debt collection](#).

[credit debt collection](#), [Currency & Finance](#), [debt collection services](#), [debt collection solution](#), [debt collection solutions](#), [debt collector](#), [debt recovery](#), [debt recovery agencies](#), [debt recovery agency](#), [debt recovery services](#), [debt recovery solution](#), [how to collect debt](#)

[No Comments](#)

[Washing Machines](#) | [Find jobs](#) | [Life Insurance](#) | [Broadband](#) | [Washing Machines](#)
[Entries \(RSS\)](#) and [Comments \(RSS\)](#) ^